

Jeffrey S. DeWitt

WORK EXPERIENCE:

January 2014–Present: Chief Financial Officer: District of Columbia, *Office of the Chief Financial Officer, 1350, Pennsylvania Ave., Washington, D.C. 20004.* As the independent Chief Financial Officer (CFO), responsible for all financial aspects of the District of Columbia, including a \$16.9 billion annual operating budget and a six-year capital improvement program of over \$8.2 billion. Appointed by Mayor Vincent Gray and confirmed by the District Council with approval by Congress to complete Natwar M. Gandhi's five-year term through June 2017 and was reappointed by Mayor Muriel Bowser through June 2022. Oversee more than 1,700 staff members in tax and revenue administration; the treasury office (debt and investments); controller's office (financial reporting and accounting); budget office; economic and fiscal analysis; revenue estimation and legislative review; internal audit and risk management; DC Lottery and District financial systems. Oversight also includes CFOs for University of the District of Columbia; United Medical Center Hospital; Washington Convention Center and Sports Authority; and as required by Federal law, all financial operational staff (budget accounting, payroll), for all District agencies, including District public and charter schools. As the independent CFO, certify all budget actions by the Mayor and Council and approve all legislation for fiscal sufficiency before submission to Congress. Coordinate with congressional committees and the U.S. Office of Management and Budget staff that oversee District affairs. Represent the financial status of the District to the investor community, including bond rating agencies and financial regulatory authorities, and in July 2018 achieved the highest bond rating of any large city or state from Moody's. Acting Board member of the Washington Convention and Sports Authority (WCSA) and Destination DC (tourism and marketing board) with representation on the United Medical Center Board and District of Columbia Retirement Board.

2009-2013: Chief Financial Officer: Phoenix, Arizona, *Finance Department, 251 W. Washington Street. Phoenix, AZ 85003.* Responsible for all financial aspects of the 5th largest city in the U.S. with a population of more than 1.6 million and a total annual budget of \$3.4 billion. Oversaw 235 employees and an agency budget of approximately \$20 million that includes financial reporting, accounting, debt and investments, real estate, risk management, purchasing, banking, sales tax administration, enterprise resource planning for financial related systems, financial planning for various city departments, and the executive sponsor for the Phoenix Industrial Development Authority. Oversaw all aspects of the City's \$7 billion debt portfolio, including bond financings and investor and rating agency relations, resulting in the highest bond ratings of any large city. Board member of the City of Phoenix Employees Retirement System (COPERS), Other Post-Employment Benefits (OPEB) Trust, New Market Tax Credit Board, Downtown Hotel Corporation Board, and the Arena Development Board. Interacted on financial issues with the City Manager's Office, Mayor, City Council, and the business community.

2002-2009: Assistant Finance Director. *Finance Department, 251 W. Washington Street. Phoenix, AZ 85003.* Assistant Director to the Finance Department's Chief Financial Officer. During the period of this assignment, had the opportunity to provide oversight for all areas of the Finance Department. Beginning in 2004 directly managed the debt and investment area that included rating agency relations resulting in upgrades to the highest bond ratings among large U.S. cities for 17 separate credits and over \$7 billion in outstanding bonds. Also instituted long range integrated capital planning and financial plans for the water and wastewater systems, transit, aviation, streets, and public works departments. Acted as the finance lead on special projects such as the land acquisition, development and financing of a new 12,000 student Arizona State University Downtown Campus; development and financing of the new biomedical campus based on a very successful public-private partnership; financing of the 1,000 room Phoenix Downtown Hotel; financing the new 900,000 square foot Convention Center; negotiating the \$600 million public-private partnership of the downtown mixed use Cityscape Project; and oversight of the agreements related to the Phoenix Suns and U.S. Airways Center Arena.

1999-2002: Deputy Finance Director. *Finance Department, 251 W. Washington Street. Phoenix, AZ 85003.* Division Head over the Finance Utilities and Tax Divisions with a combined budget of \$6.0 million and 70 staff members. Responsibilities for Finance Utilities included financial accounting and reporting, financial planning, and water and sewer rate development for the City's more than \$500 million a year water and wastewater enterprise funds. The Tax Division responsibilities included all elements of the City's more than \$600 million dollar a year privilege (sales) tax collections ranging from the initial licensing of businesses to accounting, auditing, and business license inspections for compliance with the tax code.

1998-1999: Accounting Supervisor, *Finance Department, 305 W. Washington Street, Suite 201, Phoenix, AZ 85003.* Division Head over the Finance Utilities Division and Treasury Collections, Tax Enforcement and Business Licensing functions in the Finance Department. Responsible for the supervision of 50 staff and a combined budget of more than \$3.5 million.

1994-1998: Lead Economic Analyst, *Finance Department, 305 W. Washington Street, Suite 201, Phoenix, AZ 85003.* Section head of the Financial & Resource Planning Section of the Finance Utilities Division. Responsible for supervising five professional level staff in the development of water and wastewater financial plans and water and wastewater rates and fees.

1989-1994: Resource Specialist and Economic Analyst, *Phoenix Water Services Department, 200 W. Washington, Phoenix, AZ 85003.* Duties included the development of water rates, review of sewer rates, customer impact analysis for water and sewer rates, technical support to Citizen's Rate Advisory Committee, development of revenue and water demand forecasts, benefit-cost analysis of conservation programs, supply cost analysis, and management of Water Services Department contracts related to economic issues.

1987-1989: Research Associate, *Planning and Management Consultants, 808 W. Main Street, Carbondale, IL 62901*. Major projects involved in included: Southern California Metropolitan Water District Water Demand and Conservation Study; The Southern California Consumer Drought Study; and the development of a water demand forecasting model for Phoenix, Arizona.

1979-1982: United States Army, Served as a military policeman in the United States and Germany. Received an honorable discharge as a Specialist Fourth Class. Graduated from the Noncommissioned Officers Academy Bad Toles, Germany.

EDUCATION:

1986-1988: Master of Science in Geography (Water Resource Management with emphasis on Resource Economics), Southern Illinois University, Carbondale, Illinois 62901. Thesis, *Residential Drought Losses, A Phoenix Arizona Case Study*.

1982-1986: Bachelor of Science in Geology and in Earth Science, Eastern Illinois University, Charleston, Illinois 61920. Graduated Magna Cum Laude.

MEMBERSHIPS, BOARDS, AND ASSOCIATIONS:

Member - Government Financial Officers Association (GFOA)

Member - American Water Works Association (AWWA)

Board Member – Washington, D.C. Convention and Sports Authority

Board Member – Destination DC (Tourism and Marketing Arm for Washington, D.C.)

Board Member - City of Phoenix Employee Retirement System (COPERS) 2009-2013

President and Board Member - Long Term Disability and Self Insurance Trust 2007-2013

Treasurer and Board Member - Downtown Phoenix Hotel Corporation 2008-2013

Board Member - Phoenix Community Development Investment Corporation 2009-2013

Executive Sponsor - Phoenix Industrial Development Authority (PIDA) 2009- 2013

President and Trustee Washington School District Education Foundation 2001-2003

OTHER ACTIVITIES

American Water Works Association (AWWA) Rates and Charges Committee 1994-2002
(co-authored nationwide water rate manual (M1) used by all U.S. water utilities)

Instructor for AWWA “Financial Management: Water Cost of Service” Seminar 1999-2004

Manzanita Elementary School Site Council 1996-2001

Amateur Softball Association (ASA) certified girls fast pitch softball coach 2001-2009

Managed Arizona Storm Women's Fastpitch Softball Club 2004-2008

REFERENCES: (Available Upon Request)

SELECTED WORKS AND PUBLICATIONS:

Office of the Chief Financial Officer. 2020. District of Columbia Long Range Capital and Financial Plan
<http://cfo.dc.gov/page/office-chief-financial-officer-long-range-capital-financial-plan-report>

Office of the Chief Financial Officer. 2017. Office of the Chief Financial Officer Strategic Plan 2017-2021
<http://cfo.dc.gov/page/office-chief-financial-officer-strategic-plan>

J. DeWitt. 2013. Arizona Infrastructure Investment Needs, Impact of Infrastructure on Cities. Presentation at the Municipal Market Update for Arizona Issuers Conference in Phoenix, AZ, May 14, 2013 sponsored by Bond Buyer Newspaper.

J. DeWitt. 2013. Culture Change Initiative and Affordable Technology to Drive Innovation and Change. Presentation at the University of Chicago, Municipal CFO Forum. Chicago, IL. May 2, 2013

J. DeWitt. 2013. Budgeting at the Local Level in Phoenix, Arizona. Presentation at Western Institutional Investors Conference in San Francisco, CA, March 21, 2013

J. DeWitt. 2011. City of Phoenix Water and Wastewater Credit Updates. Presentation at J.P. Morgan Municipal Investor Conference in New York, NY, October 28, 2011.

Contract Manager 2011-2012. Appointed by City Manager to contract for and manage independent public safety innovation and efficiency studies of the Police Department, Fire Department and the Criminal Justice System. The independent reports are available at www.phoenix.gov/citygovernment/efficiency.

J. DeWitt. 2007. The ABCs of Municipal Finance. Presentation at seminar and workshop sponsored by the Government Finance Officers Association of Arizona, May 11, 2007.

J. DeWitt 2006. Public Investment for the Development of Downtown Phoenix. Presentation at the Tourism as Economic Development Conference in Baltimore, MD, September 7, 2006 sponsored by the Bond Buyer Newspaper.

J. DeWitt and D. LaFrance. 2002. Review of San Diego County Water Authority (SDCWA) Rate Structure-Service Charge Allocations for FY 2002. Technical report submitted to SDCWA reviewing internal staff analysis of water cost allocations to member agencies.

American Water Works Association. 2000. M1 Manual, Principles of Water Rates Fee and Charges. Coauthor and Reviewer as Member of Rates and Charges Subcommittee

J. DeWitt. 2000. The Role of Financial Modeling in Preparing Water Infrastructure Plans. In Proceedings of 2000 Water Infrastructure Conference. America Water Works Association.

J. DeWitt and D. LaFrance. 1999. Peer Review of Metropolitan Water District of Southern California Cost of Service Study. Technical report submitted to Metropolitan Water District of Southern California to review a study conducted by Raftelis Financial Consulting, P.A.